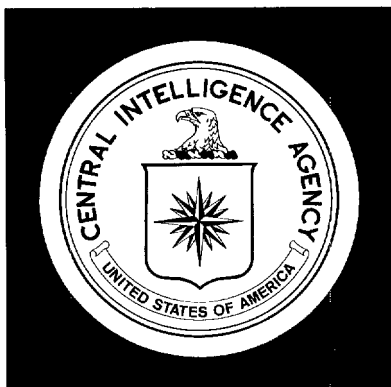


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CHILE: President Allende has asked the Swedish Government's help in circumventing a Swedish court action that impounds payments for Chilean copper delivered to Swedish firms.

His request came after preliminary court rulings favorable to Kennecott Copper Corporation. Two shiploads of copper from the nationalized El Teniente mine, which were destined for Swedish firms, have been diverted, but a token shipment has been delivered and payment deposited with the court to test the ruling.

The Swedish Government is unlikely to challenge the courts. Sweden, having designated Chile a "progressive country" to be favored by foreign aid policy, will probably not buy the copper, but will undoubtedly try to find some other way to assist Allende, possibly through additional financial aid.

Thus far the Kennecott campaign has had no appreciable effect on the world market price of copper, due to large existing stockpiles. However, European buyers are awaiting final court decisions before they commit themselves to new Chilean contracts.

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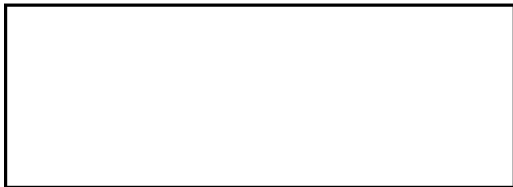
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